



Kentucky Equal Justice Center
201 W. Short Street, Suite 310
Lexington, KY 40507

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Memorandum

DATE: April 22, 2022
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial Report for FY 2021

The following financial reports are attached:

Profit and Loss Budget Overview FY 2021 anticipated a loss of \$175,438 offset primarily by \$170,000 in advance Public Welfare Foundation funds.

Profit and Loss through December 31 shows a gain of \$13,670 compared to the expected loss of -\$175,438—a positive variance of \$189,108 that includes \$30,032 in Vanguard brokerage gains.

Balance Sheet as of December 31 shows Total Current Assets of \$712,327, down from \$719,652 on November 30, 2021, but up 1.5% from \$701,774 on December 31, 2020.

Income and Expense Charts: 85.06% of spending was payroll. 66.14% of income was from grants.

Carryover Prediction

Total Current Assets November 30, 2021	\$719,652
Projected Current Assets December 31, 2021	\$673,913
Actual Current Assets December 31, 2021	\$712,237

Unrestricted Funds

Audited	12/31/12	\$24,254
Audited	12/31/15	\$93,513
Audited	12/31/18	\$131,221
Audited	12/31/20	\$278,862
Estimated	3/31/21	\$241,345
Estimated	6/30/21	\$196,192
Estimated	8/31/21	\$239,188
Estimated	11/30/21	\$258,654

Kentucky Equal Justice Center

Profit & Loss Budget Overview

January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Grants	577,805.00
In-kind Contributions	20,400.00
Miscellaneous Income	18,000.00
Other Donations	93,600.00
Program Income	180,000.00
Program Services	32,200.00
Total Income	<u>922,005.00</u>
Expense	
Audit	4,815.00
Capital Additions	4,500.00
Case Management	5,815.68
Consultants	18,100.00
Contract Labor	6,880.00
Dues	4,617.50
Equipment Rental	4,782.16
Insurance	7,640.00
Library	2,380.00
Litigation expense	3,840.00
Miscellaneous	1,680.00
Office Supplies	9,960.00
Payroll Expenses	903,064.78
Postage and Delivery	4,860.00
Printing and Reproduction	6,156.00
Professional Fees	300.00
Rent	50,400.00
Repairs	720.00
Task Forces and Meetings	5,040.00
Telecomm	15,647.52
Travel	36,424.00
Total Expense	<u>1,097,622.64</u>
Net Ordinary Income	-175,617.64
Other Income/Expense	
Other Income	
Interest Income	180.00
Total Other Income	<u>180.00</u>
Net Other Income	180.00
Net Income	<u><u>-175,437.64</u></u>

Kentucky Equal Justice Center
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Grants	682,929.15
In-kind Contributions	5,916.00
Miscellaneous Income	-650.00
Other Donations	120,055.02
Program Income	180,000.00
Program Services	13,638.00
Total Income	<u>1,001,888.17</u>
Expense	
Case Management	5,580.01
Consultants	14,438.30
Contract Labor	5,237.58
Depreciation Expense	2,552.12
Dues	5,630.85
Equipment Rental	4,413.18
Insurance	7,073.78
Library	1,944.00
Litigation expense	4,772.62
Miscellaneous	12,959.51
Office Supplies	9,974.62
Payroll Expenses	866,093.54
Postage and Delivery	3,884.41
Printing and Reproduction	3,312.78
Rent	35,916.00
Repairs	297.00
Task Forces and Meetings	1,808.15
Telecomm	23,184.18
Travel	9,198.38
Total Expense	<u>1,018,271.01</u>
Net Ordinary Income	-16,382.84
Other Income/Expense	
Other Income	
Interest Income	21.23
Other Income	30,031.53
Total Other Income	<u>30,052.76</u>
Net Other Income	<u>30,052.76</u>
Net Income	<u><u>13,669.92</u></u>

**Kentucky Equal Justice Center
Profit & Loss Budget vs. Actual
January through December 2021**

	<u>Jan - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants				
Blue Grass Community Foundation	16,000.00	16,000.00	0.00	100.0%
Catholic Diocese of Lexington	8,816.00	8,000.00	816.00	110.2%
CLASP PIF	15,000.00	15,000.00	0.00	100.0%
Community Farm Alliance VHK	30,000.00			
Elhapa Foundation	30,000.00			
Fayette County Bar Foundation	6,000.00	5,000.00	1,000.00	120.0%
FHKY RHP Boots	50,000.00	50,000.00	0.00	100.0%
Health Gains Communications	20,000.00			
HFGC Health Law Fellowship	90,000.00	90,000.00	0.00	100.0%
HHCK ERASE	20,000.00			
KCEP SNI	25,000.00			
KCET	8,000.00			
Kentucky Bar Foundation	11,000.00	7,600.00	3,400.00	144.74%
LABG Housing	12,370.74			
Louisville Bar Foundation	10,000.00	7,600.00	2,400.00	131.58%
MAZON Food Justice	65,000.00	69,712.00	-4,712.00	93.24%
Restricted	5,000.00	61,000.00	-56,000.00	8.2%
United Way of the Bluegrass	18,000.00	18,000.00	0.00	100.0%
Unrestricted	46,872.00	16,800.00	30,072.00	279.0%
VOCA Justice Cabinet	195,870.41	213,093.00	-17,222.59	91.92%
Total Grants	<u>682,929.15</u>	<u>577,805.00</u>	<u>105,124.15</u>	<u>118.19%</u>
In-kind Contributions	5,916.00	20,400.00	-14,484.00	29.0%
Miscellaneous Income	-650.00	18,000.00	-18,650.00	-3.61%
Other Donations	120,055.02	93,600.00	26,455.02	128.26%
Program Income	180,000.00	180,000.00	0.00	100.0%
Program Services	13,638.00	32,200.00	-18,562.00	42.35%
Total Income	<u>1,001,888.17</u>	<u>922,005.00</u>	<u>79,883.17</u>	<u>108.66%</u>
Expense				
Audit	0.00	4,815.00	-4,815.00	0.0%
Capital Additions	0.00	4,500.00	-4,500.00	0.0%
Case Management	5,580.01	5,815.68	-235.67	95.95%
Consultants	14,438.30	18,100.00	-3,661.70	79.77%
Contract Labor	5,237.58	6,880.00	-1,642.42	76.13%
Depreciation Expense	2,552.12			
Dues	5,630.85	4,617.50	1,013.35	121.95%
Equipment Rental	4,413.18	4,782.16	-368.98	92.28%
Insurance	7,073.78	7,640.00	-566.22	92.59%
Library	1,944.00	2,380.00	-436.00	81.68%
Litigation expense	4,772.62	3,840.00	932.62	124.29%
Miscellaneous	12,959.51	1,680.00	11,279.51	771.4%
Office Supplies	9,974.62	9,960.00	14.62	100.15%
Payroll Expenses	866,093.54	903,064.78	-36,971.24	95.91%
Postage and Delivery	3,884.41	4,860.00	-975.59	79.33%
Printing and Reproduction	3,312.78	6,156.00	-2,843.22	53.81%
Professional Fees	0.00	300.00	-300.00	0.0%
Rent	35,916.00	50,400.00	-14,484.00	71.26%
Repairs	297.00	720.00	-423.00	41.25%
Task Forces and Meetings	1,808.15	5,040.00	-3,231.85	35.88%
Telecomm	23,184.18	15,647.52	7,536.66	148.17%
Travel	9,198.38	36,424.00	-27,225.62	25.25%
Total Expense	<u>1,018,271.01</u>	<u>1,097,622.64</u>	<u>-79,351.63</u>	<u>92.77%</u>
Net Ordinary Income	<u>-16,382.84</u>	<u>-175,617.64</u>	<u>159,234.80</u>	<u>9.33%</u>
Other Income/Expense				
Other Income				
Interest Income	21.23	180.00	-158.77	11.79%
Other Income	30,031.53			
Total Other Income	<u>30,052.76</u>	<u>180.00</u>	<u>29,872.76</u>	<u>16,695.98%</u>
Net Other Income	<u>30,052.76</u>	<u>180.00</u>	<u>29,872.76</u>	<u>16,695.98%</u>
Net Income	<u>13,669.92</u>	<u>-175,437.64</u>	<u>189,107.56</u>	<u>-7.79%</u>

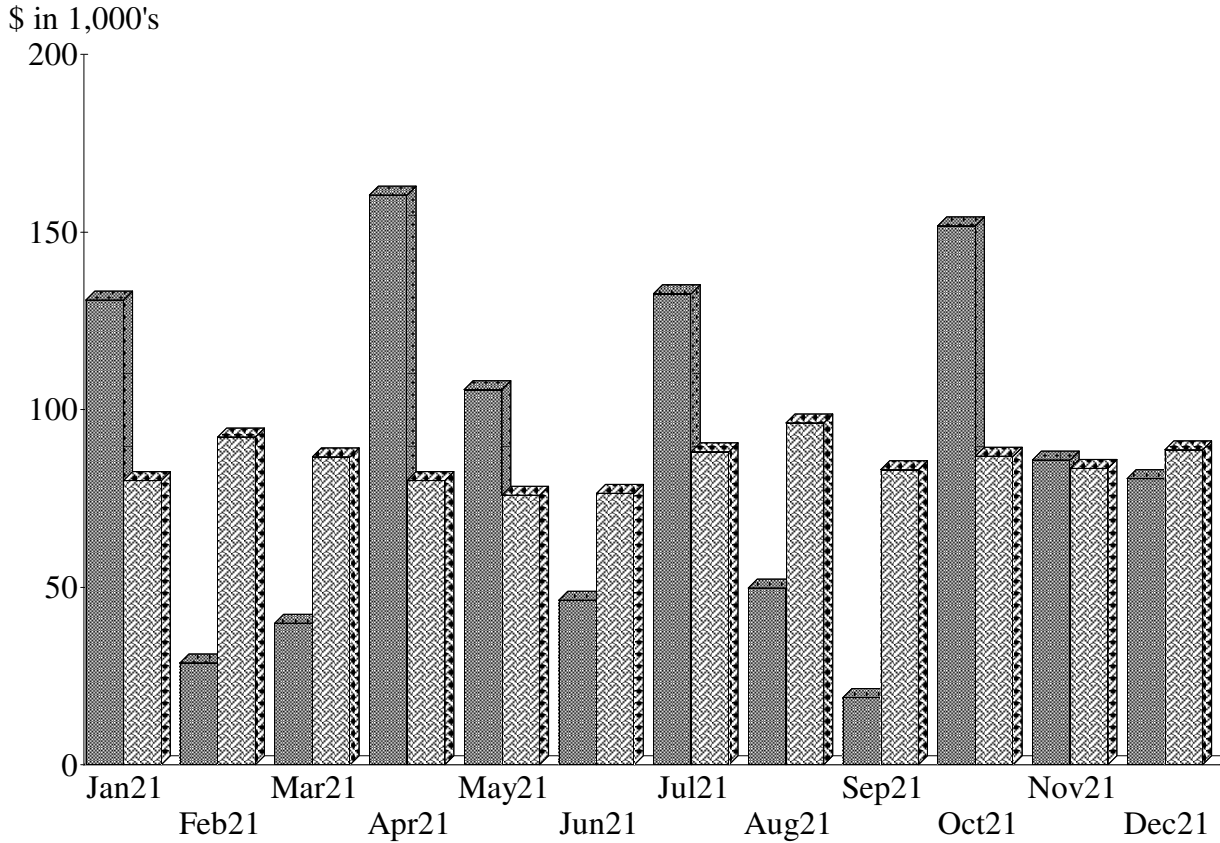
Kentucky Equal Justice Center
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking	341,877.13
Chase IOLTA	3,900.00
Chase Savings	100,264.36
Vanguard Brokerage	<u>154,446.52</u>
Total Checking/Savings	600,488.01
Accounts Receivable	
Accounts Receivable	<u>111,838.91</u>
Total Accounts Receivable	<u>111,838.91</u>
Total Current Assets	712,326.92
Other Assets	
Accumulated Depreciation - Comp	-55,860.10
Computer and Phone Equipment	62,096.34
Rental Deposit	<u>715.00</u>
Total Other Assets	<u>6,951.24</u>
TOTAL ASSETS	<u><u>719,278.16</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>-236.96</u>
Total Accounts Payable	-236.96
Other Current Liabilities	
Client Trust Funds	5,911.00
Direct Deposit Liabilities	-1,157.14
Payroll Liabilities	<u>-430.62</u>
Total Other Current Liabilities	<u>4,323.24</u>
Total Current Liabilities	4,086.28
Long Term Liabilities	
Accrued leave	<u>41,681.31</u>
Total Long Term Liabilities	<u>41,681.31</u>
Total Liabilities	45,767.59
Equity	
Opening Bal Equity	52,900.79
Retained Earnings	409,302.50
Temporarily Restricted Net Asse	197,637.36
Net Income	<u>13,669.92</u>
Total Equity	<u>673,510.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>719,278.16</u></u>

Kentucky Equal Justice Center
Balance Sheet Prev Year Comparison
As of December 31, 2021

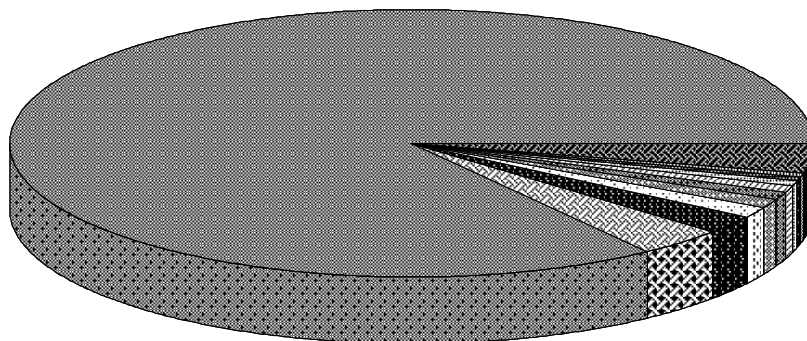
	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Chase Checking	341,877.13	344,314.11	-2,436.98	-0.71%
Chase IOLTA	3,900.00	3,900.00	0.00	0.0%
Chase Savings	100,264.36	100,243.13	21.23	0.02%
Vanguard Brokerage	154,446.52	124,414.99	30,031.53	24.14%
Total Checking/Savings	<u>600,488.01</u>	<u>572,872.23</u>	<u>27,615.78</u>	<u>4.82%</u>
Accounts Receivable				
Accounts Receivable	111,838.91	77,574.75	34,264.16	44.17%
Total Accounts Receivable	<u>111,838.91</u>	<u>77,574.75</u>	<u>34,264.16</u>	<u>44.17%</u>
Other Current Assets				
Undeposited Funds	0.00	51,326.86	-51,326.86	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>51,326.86</u>	<u>-51,326.86</u>	<u>-100.0%</u>
Total Current Assets	<u>712,326.92</u>	<u>701,773.84</u>	<u>10,553.08</u>	<u>1.5%</u>
Other Assets				
Accumulated Depreciation - Comp	-55,860.10	-53,307.98	-2,552.12	-4.79%
Computer and Phone Equipment	62,096.34	57,623.63	4,472.71	7.76%
Rental Deposit	715.00	715.00	0.00	0.0%
Total Other Assets	<u>6,951.24</u>	<u>5,030.65</u>	<u>1,920.59</u>	<u>38.18%</u>
TOTAL ASSETS	<u>719,278.16</u>	<u>706,804.49</u>	<u>12,473.67</u>	<u>1.77%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	-236.96	49.04	-286.00	-583.2%
Total Accounts Payable	<u>-236.96</u>	<u>49.04</u>	<u>-286.00</u>	<u>-583.2%</u>
Other Current Liabilities				
Client Trust Funds	5,911.00	5,911.00	0.00	0.0%
Direct Deposit Liabilities	-1,157.14	-106.50	-1,050.64	-986.52%
Payroll Liabilities	-430.62	-571.01	140.39	24.59%
Total Other Current Liabilities	<u>4,323.24</u>	<u>5,233.49</u>	<u>-910.25</u>	<u>-17.39%</u>
Total Current Liabilities	<u>4,086.28</u>	<u>5,282.53</u>	<u>-1,196.25</u>	<u>-22.65%</u>
Long Term Liabilities				
Accrued leave	41,681.31	41,681.31	0.00	0.0%
Total Long Term Liabilities	<u>41,681.31</u>	<u>41,681.31</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>45,767.59</u>	<u>46,963.84</u>	<u>-1,196.25</u>	<u>-2.55%</u>
Equity				
Opening Bal Equity	52,900.79	52,900.79	0.00	0.0%
Retained Earnings	409,302.50	71,139.92	338,162.58	475.35%
Temporarily Restricted Net Asse	197,637.36	197,637.36	0.00	0.0%
Net Income	13,669.92	338,162.58	-324,492.66	-95.96%
Total Equity	<u>673,510.57</u>	<u>659,840.65</u>	<u>13,669.92</u>	<u>2.07%</u>
TOTAL LIABILITIES & EQUITY	<u>719,278.16</u>	<u>706,804.49</u>	<u>12,473.67</u>	<u>1.77%</u>

Income and Expense by Month
January through December 2021



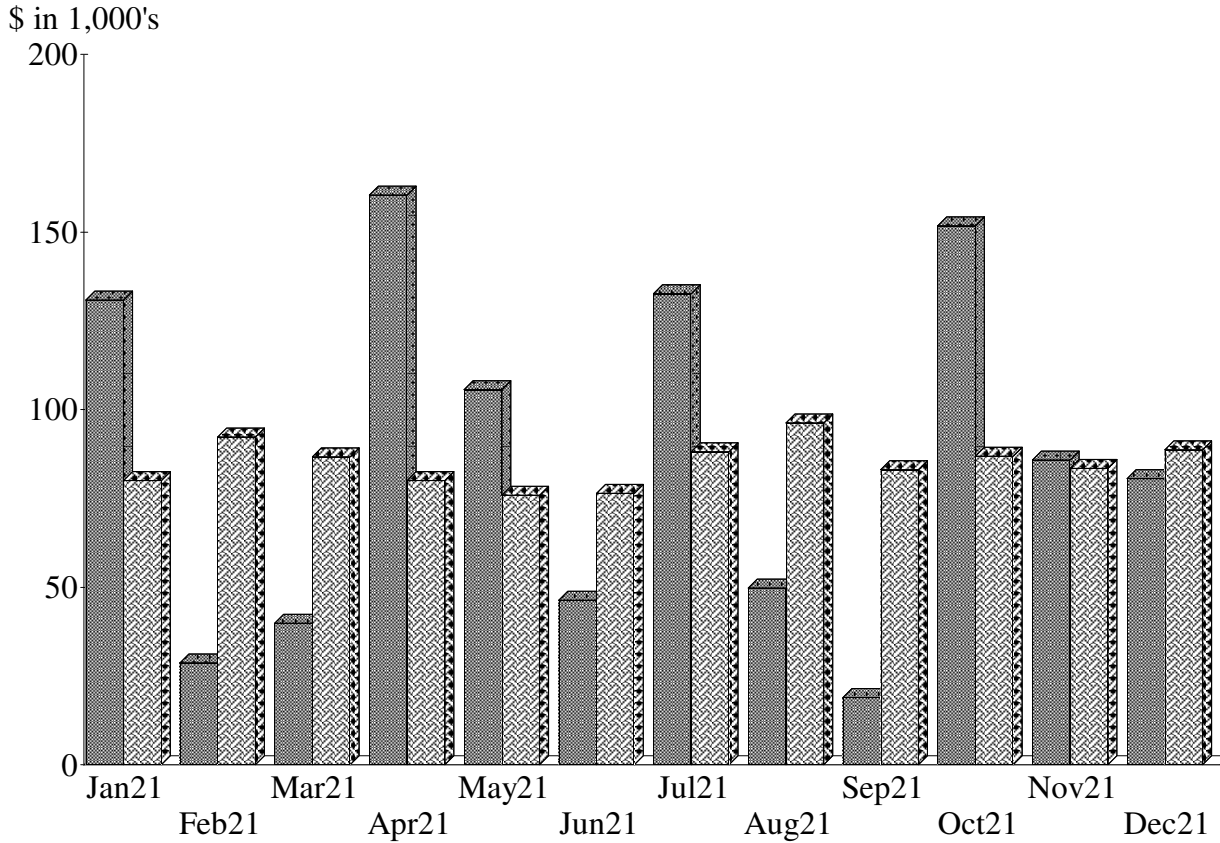
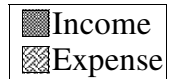
Expense Summary
January through December 2021

Payroll Expenses	85.06%
Rent	3.53
Telecomm	2.28
Consultants	1.42
Miscellaneous	1.27
Office Supplies	0.98
Travel	0.90
Insurance	0.69
Dues	0.55
Case Management	0.55
Other	2.77
Total	\$1,018,271.01



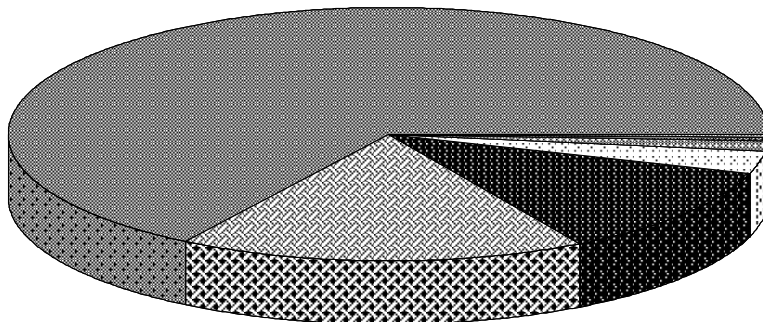
By Account

Income and Expense by Month
January through December 2021



Income Summary
January through December 2021

Grants	66.14%
Program Income	17.43
Other Donations	11.63
Other Income	2.91
Program Services	1.32
In-kind Contributions	0.57
Miscellaneous Income	\$-650.00
Interest Income	0.01
Sub-Total	\$1,031,940.93



By Account

KEJC Recent Fundraising Effort

2021

Source	For	Status	Requested	Awarded	% Awarded
Blue Grass Community Foundation DAF	Immigration	Awarded	16,000	16,000	100%
Catholic Diocese of Lexington	Immigration	Awarded	9,120	9,000	99%
Community Farm Alliance VHK	Food Justice	Sub-granted	30,000	30,000	100%
Families and Workers Fund (KEJC)	Unemployment	Pending	25,000	-	0%
Fayette County Bar Foundation	Immigration	Awarded	7,933	5,000	63%
Foundation for a Healthy Kentucky Boots	Health Outreach	Awarded	50,000	50,000	100%
Francis Hollis Brain Foundation	Immigration Fees	Awarded	5,940	5,000	84%
Good Giving Challenge	General Support	Completed	40,000	38,890	97%
Health Law Fellowship Healthy Kentucky	Health Advocacy	Awarded	45,000	45,000	100%
Health Law Fellowship Interact for Health	Health Fellowship	Awarded	45,000	65,000	144%
Homeless and Housing ERASE	Housing Outreach	Sub-granted	20,000	20,000	100%
KCEP Safety Net Initiative	Public Benefits	Sub-granted	25,000	25,000	100%
Kentucky Bar Foundation	Immigration	Awarded	11,730	11,000	94%
Kentucky Civic Engagement Table	Communications	Awarded	13,550	8,000	59%
Kentucky Gives Day	General Support	Completed	3,600	2,466	68%
LABG Housing Outreach Subgrant	Housing	Implementing	80,000	80,000	100%
Louisville Bar Foundation	Housing	Awarded	11,890	10,000	84%
Louisville Give for Good	General Support	Completed	3,000	3,674	122%
MAZON	Food Justice	Awarded	69,712	65,000	93%
Protecting Immigrant Families	Public Benefits	Awarded	15,000	15,000	100%
The Workers Lab	Workers' Rights	Not awarded	150,000	-	0%
United Way of the Bluegrass I	Immigration	Awarded	24,892	18,000	72%
United Way of the Bluegrass II	Outreach	Not awarded	12,118	-	0%
VOCA	Immigration	Awarded	281,178	192,640	69%
Total 2021			\$995,663	\$714,670	72%
Total 2011-21			\$6,259,570	\$5,724,107	91%